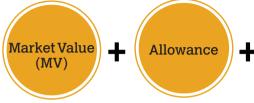
Non Domestic Property Owner



Acquisition Compensation Smart Tips

Acquisition Offer





35% MV or 4 times its Rateable Value*

Ex-gratia Business Allowance (EGBA)

10% of the Rateable
Value for each year of
business operation
(maximum of 30 years)
From Minimum
HK\$110,000
(10 years or less) to

Maximum HK\$700.000



5% MV



Business Loss Claim as an alternative to all the above allowances.



Do not evict tenant after Freezing Survey (FS)

Tenanted property at FS will not be considered as OO property, if owner occupied their property for their own self-use after FS

Owner purchased their property after the date of the FS: URA will not pay any Allowance to the new owner

This leaflet is issued for the purpose of general reference only. The terms of acquisition to be offered are subject to the principles and practice of the Urban Renewal Authority prevailing at the time the offer of acquisition is made (April 2022 version)







Freezing Survey (FS)





Approval of the Government





URA issued acquisition offer to owners

Based on saleable area of the property & occupancy status on the date of FS





Owner accepted acquisition offer





Signing the Agreement of Sale & Purchase and received initial payment





Execution of Assignment and received balance payment

OO owner can apply licence back arrangement if necessary

Enquiry:

Mong Kok Office

9/F, Tower I, Grand Century Place, 193 Prince Edward Road West, Mong Kok, Kowloon

Telephone: 2588 3666 Website: www.ura.org.hk



Details referred to Principles Adopted by the Urban Renewal Authority in Property Acquisition (Other than Industrial Properties).

