

Urban Renewal Authority
**Non Domestic
Property Owner**

**Owner-occupied
(OO)**

**Acquisition
Procedures**

Acquisition Compensation **Smart Tips**

**Acquisition
Offer**



**35% MV or 4 times
its Rateable Value***

*Whichever is higher

**10% of the Rateable
Value for each year of
business operation
(maximum of 30 years)
From Minimum
HK\$110,000
(10 years or less) to
Maximum HK\$700,000**

5% MV

OR

**Business Loss Claim as an alternative to all the
above allowances.**



**Do not evict tenant after Freezing Survey (FS)
Tenanted property at FS will not be considered
as OO property, if owner occupied their property for their
own self-use after FS**

**Owner purchased their property after the date of the FS: URA
will not pay any Allowance to the new owner**

This leaflet is issued for the purpose of general reference only. The terms of acquisition to be offered are subject to the principles and practice of the Urban Renewal Authority prevailing at the time the offer of acquisition is made (April 2022 version)

- 1** **Freezing Survey (FS)**
- 2** **Approval of the Government**
- 3** **URA issued acquisition offer to owners**
Based on saleable area of the property & occupancy status on the date of FS
- 4** **Owner accepted acquisition offer**
- 5** **Signing the Agreement of Sale & Purchase and received initial payment**
- 6** **Execution of Assignment and received balance payment**
OO owner can apply licence back arrangement if necessary

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Details referred to
Principles Adopted by
the Urban Renewal
Authority in Property
Acquisition (Other than
Industrial Properties).

